312,160

State of Utah Division of Oil Gas & Minin Mining/Exploration Summary

LARGE MINING OPERATION Permt # M450022 Name: KNOLLS SOLAR PONDS

Status: APP Approved: Status: INA Surface: BLM/SITLA UTMX:

Recieved: 03/25/1987 09/10/1987 Date: 01/01/2000 Mineral: BLM/SITLA UTMY: 4,524,072

Methods

Minerals Mined/Explored: MAGNESIUM, MAG CHLORIDE Surf/Under: SURFACE

Methods Used:

Approved Acres Acres Released

Bonding

Date Released

176 0 //

Bond Type

SURETY - GULF INS

Bond Amount: Date Bond Expires:

\$ 110,000 07/09/1995

Permit Fees

Date Sent Date Received

06/27/2002 / /

Fee Received Cash Receipt

\$ 0

Deliquent Notice 10/22/2002

Comments:

3/26/2003 - Board Order Granting Leave to Withdraw Request for Agency Action without prejudice to its rights to re-file at a subsequent time as appropriate under the rules.

3/26/2003 - Division Motion to Withdraw Request for Agency Action presented to the Board during today's Hearing. This Request for Agency Action requested the Board order forfeiture of the \$110,000 surety bond. The withdrawel was due to the bankruptcy stay, which has been in place before the Request for Agency Action was initiated in October 2002.

3/3/2003 - Sent to collections for 2002 permit fees - One year due - \$1000.00

1/22/2003 - Received Division's Motion and Board Order regarding DOGM's request to Board for Hearing to Order forfeiture of surety or

Last Action Action: ODC Start Date: 03/03/2003 End Date: / /

3/3/2003 - Sent to collections - One year due - \$1000.00

Last Inspection Date 04/20/2000 Inspector TG

Time of Inspection: 1030 - 1335 Conditions: partly cloudy, wa

Participants: Lee Brown, Tom Tripp, Tony Rudman, MagCorp; Wayne Hedberg, Tony Gallegos, Tom Munson, DOGM

Last Annual Report 2001 Acreage: 0.0 Acr Reclaimed: 0.0 Production: N,ne,

Last Agency Action Agency: BLM Agency ID: Date: / /

Operator MAGNESIUM CORP OF AMERICA Oper Id: 517 TaxID 061-03-0566

Contact: LEE R BROWN

Address: 238 N 2200 W Phone: (801) 532-2043 Fax (801) 534-1407

SALT LAKE CITY UT 84116 E-Mail

8/28/02 Tom Tripp 532-2043, ext. 259

Location

Location											
Qqqtr	Qqtr	Qtr	Section	Township	Range	Merid	Quad Sheet				
			05	N01.0	W12.0	S					
			36	N01.0	W13.0	S					
			01	S01.0	W13 0	S					